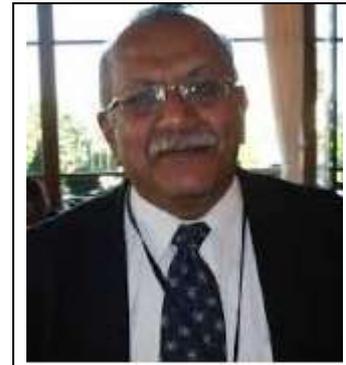


Annual Report 2013-14

**CUTS Institute for
Regulation and
Competition**



**Nitin Desai,
President, Governing Council**



CIRC was conceptualised as a High Performing Knowledge Institute (HPKI) and I am glad to note that CIRC has been able to start work on a number of courses during the year and has conducted various innovative workshops in the field of economic regulations and competition law.

The government's unpredictable and burdensome approach to regulation causes real harm to our long-term economic growth. We cannot afford unnecessary and onerous regulations. Not only does such regulatory deficit act as demotivation for fresh investment, it causes unpredictability. Rather, we need to foster the right kind of market-oriented competitive and regulatory environment that encourages growth. That means providing the certainty businesses need to plan, invest and create employment opportunities. It is, therefore, necessary to build capacity of government officials on Public Procurement, Public Private Partnerships, Land Laws, Energy Laws and other regulatory matters. CIRC has taken initiatives to launch courses in these areas.

CIRC is successfully running two long term courses viz. Certificate/ Diploma Courses in Competition Policy and Law, accredited to National Law University, Delhi. For meeting the demand for research and capacity building in the field of competition law and market regulation, CIRC is organising various long term and short term courses, roundtable discussions, workshops, seminars aimed at providing a 360 degree view of competition law, economics and market regulation aspects.

However, many regulators are not building in-house capacity perhaps due to lack of a serious research agenda. The quality research work of the CIRC should feed into capacity building and training agenda and to reach out to our target audience. There is need to recognise infirmities in regulatory system in India. Equally important is the need to address the issue of non-acceptance of regulators by the political system. There is latent demand for capacity building in various important areas like PPPs, public procurement, sector specific regulations and business ethics etc. As a civil



society organisation, CIRC should continue to deliver not only fresh courses but also undertake research projects to become financially viable.

I am confident that CIRC would build on the ground work done so far and continue to identify capacity building needs of relevant stakeholder groups and respond to these adequately so as to become a self-sustained entity.

Nitin Desai

WWW.CIRC.IN



**Pradeep S. Mehta,
Chairman, Managing Committee**

It has been a remarkable year for our institute, CIRC. Through our focus on introducing new courses based on extensive research, as reflected in strategic business plan, the institute is slowly spreading its wings in the field of competition law and economic regulations.

With more economics oriented approach being injected into enforcement of competition law, we introduced an international 5-days training programme on 'Role of Economics in Competition Law' in partnership with a reputed consultancy firm/NGO from the west. This course explains the underlying economic principles most relevant for competition law. We will endeavour to run this course every year so that it becomes a landmark course on such subject. To cover various emerging issues in regulation of different sectors of economy, we are developing new online courses such as Economics for Competition Law, Energy Policy and Law and Land and Property Laws, with various other online courses in pipeline to be launched very soon.

There is desire and the need to ensure qualified human resources through the government. CIRC has designed various courses for government officials and public sector employees and offered them to central and state governments. I am pleased to share that our course on 'Public Procurement' has been included in the list of approved courses for senior civil servants by the Department of Personnel and Training. Similarly, we are pursuing with Ministry of External Affairs for a training programme for competition authorities in African countries.

With CIRC's registration under FCRA, opportunities to undertake capacity building and research in its programme areas have increased manifold. We had organised a training programme for Malaysian Competition Commission and for media persons on competition law. We had also organised a workshop in Malaysia on children's data privacy and on-line security. However, the environment for a capacity building



institute such as CIRC is an increasingly difficult one. There are only a few individuals and organisations who understand the importance of such institutions for overall economic welfare and making this world a better place to live in. However, I am happy to mention that CIRC has been receiving tremendous support from some understanding officials, well-wishers and friends that keeps it motivated notwithstanding the apathy and indifference it receives from some quarters at times.

We are constantly upgrading our IT infrastructure to introduce more and more on-line courses as we see a big future in this area. In order to increase the geographic outreach of CIRC to other developing economies particularly in South Asia and Africa, where a lot of capacity building is needed in the areas of Competition Policy and Law and Economic Regulation, we are designing new on-line courses. In this effort, we are able to bank on the overseas centres of CUTS International and its network partners. In future, we would like to launch more courses for students, young lawyers and government officials.

Another important development is building our internal capacity in the field of infrastructure sector, particularly energy, water and agriculture, and expanding the research areas.

CIRC continues to welcome those with the imagination, values, and courage to challenge the status quo, engage with the issues of regulatory deficit, and believe in building capacities. I am grateful to the Governing Council members, donors, and supporters who share my enthusiasm in our endeavours and my fond hopes for its success.

Pradeep S Mehta

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Annual Report, 2013-14

The year has witnessed CIRC moving forward to achieve the objectives envisaged by its founding members and the individuals and institutions, which felt the need for a dedicated institute to carry out research-based capacity building activities in the area of competition and regulation. Since its operationalisation in 2008, CIRC team has been given a fresh thrust to our continuing work on Competition Law and Economic Regulations. The year 2013-14 was marked very significant in the research projects also. These major achievements inspired us to take few bold steps into the future that marks a positive turning point.

Following are the main activities and achievements of CIRC in the year 2013-14:

1. Long and Short-term Capacity Building Courses

1.1. Long-term courses on Competition Policy and Law:

The flagship course of CIRC in association with National Law University, Delhi (NLUD), diploma and certificate course in “Competition Policy & Law” has been popular course choice among the students with 151 participants enrolled till 5th batch (October 2013). The first convocation for the said course was held on 21st December 2013 (and second on

Highlights of CIRC Achievements in 2013-14

Long and Short-terms Capacity Building Courses

- 1.1 Long Term Course on Competition Policy & Law.
- 2.1 Certificate Course on Law & Economics other Jurisdictions

Online Course

- 2.1 Online Course on Competition Act, 2002 (CA02)
- 2.2 Online Course on Law & Practice Public Private Partnerships (PPPs)
- 2.3 Other Online Courses planned to start in 2014
- 2.4 Online Course on Competition Act for other Jurisdictions

Conferences and Outreach Events

- 3.1 Three Day Summer Course on “Competition Law & Practice in India”
- 3.2 Three Day Winter Course on “Competition Law & Practice in India”
- 3.3 Faculty Development Programme on “Competition Law”
- 3.4 Winter School for Young Lawyers with CRESSE on “Role of Economics in Competition Law”
- 3.5 3rd Biennial International Conference on “Competition Reforms”

Projects

- 4.1 Malaysia Competition Commission Project (MyCC)
- 4.2 Data Privacy and Information Security Issues
- 4.3 CIRC Souvenir on “The Interface between Strategy and Competition Law”

Research Projects

- 5.1 India Competition and Regulation Report, 2013 (ICRR-IV)
- 5.2 A Study of Environmental Standards and their Trade Impacts: The case of India (SESTI)
- 5.3 Project on Business Regulation and Corporate Conduct (BRCC)
- 5.4 Competition Reforms in Key Markets for Enhancing Social & Economic Welfare in Developing Countries’ (CREW Project)

6. Allotment of Plot for CUTS International Public Policy Centre

Publications

- 7.1 RegTracker
- 7.2 CIRCular
- 7.3 CIRComp Weekly
- 7.4 Working papers

16th July 2014) at NLUD Campus. To enhance the efficacy of the courses, CIRC restructured the first four modules of Certificate course at intermediate level. These Courses will continue to be conducted as an on-going activity of CIRC in future. Rest of four modules for Diploma Course are being restructured and revised.

1.2. Certificate Course on Law & Economics of Public Private Partnerships (PPPs):

CIRC in partnership with O.P. Jindal Global University (JGU) had launched on 8th October, 2012 the six (6) months PG Certificate Course on “Law and Economics of Public Private Partnerships (PPPs)”. The course is specially designed for Central and State Government officials involved in activities related to PPP projects, Officials of Municipal Corporations, Municipalities and Local Bodies, Contract and Transaction Advisors, Infrastructure Project Developers/Operators, etc.

2. Online Courses

2.1. Online Course on Competition Act, 2002 (CA02):

The Competition Act 2002 (CA 2002) establishes a completely new set of rules unfamiliar to most stakeholders in India. Addressing this concern, another pioneering initiative CIRC undertook was the eight-week Online Course on “Competition ACT 2002 in India”. This course has been uniquely structured and aims to strengthen executive education in the areas of Competition Act 2002 while facilitating classroom-free, self-paced and interactive learning environment. We had total 8 batches with 46 students in the year 2013 and this course will be held as a regular on-going activity.

2.2. Online Course on Law & Practice of Public Private Partnerships (PPPs)

Considering the importance and need for a professional course on PPPs, CIRC launched 8-weeks On-line Certificate Course on “Law and Practice of PPPs”, which is intended to introduce participants to the provisions of the law and practice of PPPs. The course is aimed at providing a better understanding of the legal and economic aspects of public- private-partnerships, project life, contractual agreements and management issues. The course is open for Central and State Govt., private sector officials involved in activities related to public-private-partnerships projects, officials of municipal corporations, etc. So far we have registered 4 batches and the 5th batch will start soon.

2.3. Other Online Courses planned to start in 2014:

With the popularity of internet and online courses, CIRC has also decided to introduce a series of online courses on different aspects of economic regulation and competition law. The list of courses on which the work has been started is:

- a. Energy Law & Policy in India
- b. Economics of Competition Law
- c. Land & Property Laws
- d. Public Procurement
- e. IP Licensing
- f. Merger & Acquisition

2.4. Online Courses on Competition Act for other jurisdictions:

CIRC planned to start online courses on Competition Act for other jurisdictions; i.e, Pakistan, Kenya, Zambia, Malaysia & South Africa. We are in the process of finalising the course structure and modules in consultation with the Competition Experts of the respective countries to meet their specific requirements.

3. Conferences and Outreach Events

3.1. Three Day Summer Course on “Competition Law & Practice in India”



**Summer Course on “Competition Law & Practice in India
27 - 29 June 2013**

CIRC organised a three day summer course on Competition Law and Practice in India from 27-29th June 2013 for the participants on the basics of Competition Law and Practices in India. Each day had two presentations followed by lectures, case Studies and short MCQ quiz and discussions to facilitate and reinforce the understanding of subject of the presentation. Total 63 participants registered for this summer course from different

National Law Universities, Universities, and several premier law firms and corporate organizations.

The following topics covered in the 3 day session:

- Understanding Market Economy and Competition
- An overview of the Indian Competition Law
- Meaning of competition, need of competition law and how to gain competition in the market
- The Competition Act, 2002 and Interface between Competition Law & Sectoral Regulators
- Emerging and Procedural Issues of Practise of Competition Law in India

All the sessions were highly interactive and saw a lot of participation with constant discussion between the participants and faculty members.

3.2. Three Day Winter Course on “Competition Law & Practice in India”



**Winter Course on Competition Law & Practice in India
21 - 23 December 2013**

CIRC has been promoting and spreading awareness on Competition Law and its scope since its inception. The 3 day Winter Course on “Competition Law & Practice in India” from 21-23rd December 2013 at New Delhi was attended by 50 participants from different National Law Universities, Universities, several premier law firms and corporate organizations. The session started the need for legal practitioners to possess an astute understanding of the principles of economic theory insofar as dealing with Competition Law and Practice and went ahead to educate the participants of these basic tenets of economics. The topics covered are:

- Understanding Market Economy and Competition
- Evolution of Competition Law & Policy

- The Competition Act, 2002 & Amendments
- Regulation of Abuse of Dominance
- Competition Law and IPRs
- Cross Border Issues and Procedural Issues of Practice of Competition Law in India

Mr Amitabh Kumar, Partner, J. Sagar Associates and Member, Governing Council chaired the panel discussion and thanked the panellists and all the students for interactive session and appreciated such initiatives made by CIRC to conduct training programmes. The course on “Competition Law & Practice in India” culminated with the Panellists distributing the certificates to all the participants.

3.3. Faculty Development Programme on Competition Law



**Faculty Development Programme on Competition Law
19 November 2013**

In India, currently Competition Law is being offered only by a few institutions as a part of their subject curriculum. Catering to the need of raising levels of awareness and as part of an advocacy initiative, CIRC has been running a few programmes, amongst others, that are specifically targeted at the student community. Through their faculty, as a result of this programme, students will be able to explore and access opportunities for training and specialising in Competition Law.

The programme began with a two back-to-back knowledge sessions on Anti-Competitive Agreements and Abuse of Dominance delivered by Dr. David Lewis, Executive Director, Corruption Watch, South Africa and Dr. Frederic Jenny, a Professor of Economics at ESSEC Business School in Paris and Chairman of the OECD Competition Law and Policy Committee respectively. Dr Jenny focused his presentation on provisions related to Abuse of Dominance. He discussed the basics of the Abuse of Dominance while adopting a comparative approach covering jurisdictions like US, EU and India. He also described in detail the 'consumer welfare test' for analysing the exploitative practices like that of excessive pricing. This test with its numerous variations attempt to use consumer welfare effects rather than indirect factors such as profit sacrifice to gauge conduct of a dominant firm.

There was a panel discussion after these two intensive sessions chaired by Dr Jenny and panel members were Mr. Manas Chaudhuri, Partner, Khaitan & Co; Mr. Amitabh Kumar, Partner, J Sagar and Associates; and Professor Harpreet Kaur, National Law University, Delhi. There were 40 participants representing teaching faculty from different law schools, colleges and universities, Law schools, present in the programme. This programme has helped us in making in-roads in the different colleges.

3.4. Winter School for Young Lawyers with CRESSE (Competition and Regulation European Summer School and Conference)



**Winter School for Young Lawyers with CRESSE
11 – 15 November 2013**

A five day residential programme targeting young lawyers was held at Institute for Studies in Industrial Development (ISID), Vasant Kunj, New Delhi

in collaboration with CRESSE from 11–15th November 2013. CRESSE is a Network of academics and professionals, practicing in Competition on Regulatory Authorities, Consultancies and Legal Practices, with an interest in Competition Policy and Sectoral Regulation. CRESSE has established itself as the top academic summer event in the areas of Competition and Regulation Policy in Europe. The aim of the Winter School is to familiarise participants with new economic literature, legal developments and to establish a clear link between new economic literature and the day to day work of practitioners. 14 participants attended the Winter School, out of which 2 were from Tanzania 1 each from Bangladesh and Malaysia. Resource persons were the following international experts on the subject:

- a. Prof. Maarten Pieter Schinkel, Professor of Economics and Professor of Law (by affiliation), Co-Director of the Amsterdam Centre for Law and Economics; Senior Consultant, CRA London
- b. Prof. Joseph E. Harrington Jr., Professor of Economics, Business Economics and Public Policy Department, The Wharton School, University of Pennsylvania
- c. Prof. Yannis S. Katsoulacos, Professor of Economics and Chairman, Department of Economics Science, Athens University of Economics and Business (AUEB); Senior Consultant, CRA London

Shri Pradeep S. Mehta inaugurated and welcomed the participants and stated that such an initiative is in line with the objectives for which CIRC had been established. Dr. Geeta Gouri, Former Member, Competition Commission of India delineated into the discussion regarding the cartels and described how cartels operate as repeated games from economic context.

The winter school covered the following areas:

- Role of economics in competition law and practice, sources of market failure, structural and behavioural aspects of competition, monopoly theory, oligopoly theory, market definition.
- Merger & control, use of market definition in abuse of dominance and merger control cases, competition policy in two-sided markets and competition policy in financial markets.
- Oligopoly theory, collusion theory, firm asymmetries, coordination mechanisms, collusion and information sharing, etc.
- Stages in fighting cartels, damages, leniency programme, cartel price paths, detecting cartels, unlawful collusion, overview of abuse of dominant provisions and transatlantic differences in abuse of dominance cases.

- New Economic approach to Article 102 cases, tests for identifying abusive conduct, examination of abusive practices by dominant firms, exclusionary and exploitative practices.

Mr Nitin Desai, Former Under Secretary General of UN, Prof Yannis S. Katsoulacos and Mr Arun Talwar, Chief Operating Officer, CIRC were present for the valedictory session and for distributing certificates of participation to the participants. Mr. Desai elaborated the objective of the Winter School by stating that basic contractual freedom to do business needs to be regulated by competition law and role of economics becomes critical while taking into account and evaluating the efficiencies of practices which can have anticompetitive or procompetitive effects in the market place. The winter school was well received by the participants.

3.5. 3rd Biennial International Conference on ‘Competition Reforms: Emerging Challenges in a Globalising World’



CUTS International and CIRC pursuant to their agenda of deliberating and discussing key economic and governance challenges on competition and economic regulation at an international level, organised 3rd Biennial International Conference on ‘Competition Reforms: Emerging Challenges in a Globalising World’ in the month of November 2013.

Competition is central to the operation of markets, and fosters innovation, productivity, growth and good governance, all of which creates wealth and reduces poverty. However, markets do not always function properly, and uncompetitive markets are often those that matter most for the poor. Many developing countries have now prioritised growth in their national poverty reduction strategies. Given that effective competition is a driver of productivity, sound adoption of sound competition reforms should be an essential component of any pro-poor growth strategy.

Consumer Unity & Trust Society (CUTS) have considerable rich experience spanning over two decade in nearly 30 developing and least developing countries of Asia and Africa in advocating competition reforms. CUTS strongly believe that competition reforms should be pursued to level the playing field and prevent interest groups and individuals from controlling the market.

Against this background, one of the key initiatives that CUTS and CUTS Institute for Regulation and Competition (CIRC) have taken in last few years is to provide a platform to deliberate and discuss key economic and governance challenges to competition and economic regulation at an international level and had organized two previous conferences in New Delhi, India.

The idea for this biennial series was conceived in the backdrop of developing countries concerns of frequent regulatory failures that undermine the capacity to achieve policies important to citizens and consumers. Such failures are due to persistent and common patterns of over-regulation, under-regulation, poorly designed regulation and implementation, and weak institutional capacities.

The sessions included:

- Should competition policy and law be blind to equity - The Debate
- Competition policy in developing countries- What makes it different from developed world?
- How Independent and accountable are competition agencies?
- How to deal with overlaps and conflicts between competition authorities and sector regulators?
- Multi-lateral disciplines on trade and competition: Overview of the Debate
- Strengthening transparency and accountability in public procurement - Competition is a Key
- Global landscape of competition scenario in 60 minutes

This was another attempt to forge convergence on the mentioned issues by putting on display different approaches for rationalizing, formulating and evaluating economic regulation as well as defining stakeholder participation in such regulation.

The conference featured national and international experts from polity, business, academia, media and others on key economic, governance and public policy issues facing developing countries in a globalising world.

4. Projects

4.1. Malaysia Competition Commission Project (MyCC)



**COMPETITION POLICY & LAW TRAINING
THE MAJESTIC HOTEL KUALA LUMPUR
8 - 9 JUNE 2013**

The Malaysian Competition Commission (MyCC), established under the Competition Act 2010, is required to operate independently and is an adjudicative body empowered to impose its own remedies and penalties through directions when required. Successful enforcement of competition law requires not only technical knowledge in the area of Economics, but also experience and judgment. After realising its need of technical assistance in developing capacity of its Members and staff and stakeholders, MyCC engaged CIRC in partnership with CUTS to deliver a two day training programme. The training programme was held on 8-9th June 2013 in Kuala Lumpur. It comprised of two parallel sessions running simultaneously; one for media and Government personnel and one for the Commissioners and Staff of the MyCC.

There were 18 Malaysian Competition Commission Officers who attend the training and 18 participants from the media joined the training conducted for the Media and 12 participants from various Government agencies also attended the training. The training programme on “Competition Policy and Law for MyCC was conducted by Dr. Frederic Jenny, Chairman, OECD Committee on Competition, Dr. Allan Fels, former Chairmen, Australian Competition Consumer Commission and Dr. Shyam Khemani, former adviser on Competition Policy at the World Bank. The Media training programme was conducted by Mr. Pradeep S. Mehta, Secretary General, CUTS International, Mr. Udai Mehta, Associate Director, CUTS Centre for Competition, Investment Economic Regulation, Ms. Alice Pham, Director, Hanoi Centre of CUTS and Mr. C.G. Hariprasad, Associate Fellow, CIRC. The training programme of MyCC officials covered the following topics:

- Competition Policy and Law: Basic Concepts: Utility, Budget Constraints, Indifference curves
- Market: Perfect Competition, Monopoly, Monopolistic Competition & Oligopoly
- Defining Relevant Market
- Anti-Competitive agreements
- Abuse of Dominance
- Calculating Antitrust damages

The Media training workshop Training Programme of MyCC covered the following topics:

- Competition Policy and Law: Definition and Scope
- An Overview of competition scenario of Malaysia
- Competition Policy and Law: Lessons from other Countries
- The role of media in competition issues
- Seminar on Role of media in competition issues

Ms. Shila Dorai Raj, CEO of MyCC expressed her gratitude to CIRC and all the resource persons about the huge utility of the two trainings and added that MyCC will continue to engage CIRC for future trainings as well.

4.2. Data Privacy and Information Security Issues

To generate awareness on children on online security & data privacy, Cyber Security Malaysia together with CUTS Institute for Regulation & Competition (CIRC) and Parent Action Group for Education hosted a seminar in Kuala Lumpur on 7th June 2013. The seminar brought in leading speakers on internet privacy and students rights advocates. The seminar featured a distinguished panel of speakers including Pradeep S. Mehta, Chairman of CIRC and Secretary General of CUTS International (Consumer Unity & Trust Society), India, Noor Azimah Abdul Rahim, President of Parent Action Group for Education Malaysia (PAGE), Encik Rosly Yahil, Cyber Security Malaysia's Head of Outreach and students rights advocate Jeff Gould from SafeGov.org, USA.

Mr Mehta said, "Consumer safety is becoming more important as technology is integrated into all aspects of our lives. There is currently a lack of awareness among parent and teacher groups of the risks of cloud computing and data mining but a lack of awareness does not mean there are no problems to be solved. There is a need to educate and regulate, to create rules to protect the privacy of our vulnerable children and to ensure that children, parents and teachers are active in this cause." The event was part of a research project supported by SAFEGOV, USA. A survey of schools in six

cities was conducted through AC Nielson. The project report covering six Indian cities has since been shared with SAFEGOV.

4.3. CIRC Souvenir on “The Interface between Business Strategy and Competition Law”

CIRC published a Policy Souvenir wherein advertisements were sought from companies and organisations to raise corpus funds for building permanent premises of CUTS at Jaipur to house the CUTS Institute for Regulation and Competition at Jaipur at the Government allotted plot in Jagatpura Institutional Area, Jaipur, Rajasthan. The purpose of the Policy Document and Souvenir is to highlight areas of competition policy & law where policy makers need more training and experience; to create better awareness in the field of competition policy & law and build capacity of various stake holders, especially of competition authority and media. A collection of articles /essays on various themes of business strategy and competition law, both from Indian and global perspective were presented in the souvenir. It was released at the 3rd CUTS-CIRC Biennial Conference “Competition Reforms: Emerging Challenges in a Globalizing World” on 18th November 2013.

5. Research Projects

5.1 India Competition and Regulation Report, 2013

CIRC in association with CUTS Centre for Competition, Investment and Economic Regulation (CUTS CCIER) published the 4th biennial report on competition and regulation in India, 2013, an important guide to regulatory design and functions, as the previous ones. The project was implemented in partnership with the Norwegian School of Management and supported by the Norwegian Embassy in Delhi. As part of the project, research was carried out to evaluate and improve the quality of regulation and competition. This report covers Railways, Coal, Finance, and Private Healthcare sectors apart from cross-sectoral issues such as Regulatory Independence and Regulatory Conflicts. As part of the project, research was carried out to evaluate and improve the quality of regulation and competition in these emerging sectors. The Project has been completed and the Report titled “Competition and Regulation in India-2013” was released in, 2013.

The report of 2011 focussed on sectoral issues and covered competition/regulatory issues in key sectors such as microfinance, natural gas, real estate, retail, passenger transportation and telecom, while covering certain cross cutting issues such as essential facilities doctrine, review of regulatory mechanism. The 2009 report had its primary focus on sector

regulators, and it captured the state of the world in the select sectors and made an effort to highlight the institutional and other aspects of the situation. The 2007 report focused on competition reforms, as the Competition Commission of India was coming into operations.

5.2 A Study of Environmental Standards and their Trade Impacts: The case of India (SESTI Project)

Consumer Unity & Trusts (CUTS) and CIRC entered into a Partnership agreement for the purpose of implementation of “A Study of Environmental Standards and Their Trade Pacts: The Case of India”. The goal of the project is to promote appropriate and optimal use of eco-labels as a means for enhancing environmental sustainability, especially with regard to climate change, consumer welfare in North and producer profitability in the South. Under this agreement, CUTS and CIRC are expected to implement the activities: (a) Analysis of the collected information (b) Report based on field surveys (c) Capacity building workshops

While the first two activities have been completed, the capacity building works are yet to be held, for which a Mumbai based organisation has been identified as resource partner by us. The Resource Partner will carry out capacity building work which involves preparation of modules, identifying resource persons for training programmes, identifying stakeholders etc. They will also assist in delivering presentation where external speakers are not involved.

5.3 Project on Business Regulation and Corporate Conduct (BRCC):

CIRC assisted CUTS Centre for Competition Investment and Economic Regulation (CUTS CCIER) in the implementation of this project during 2012-2013. BRCC project was implemented to explore the interplay between business regulations and corporate to understand about the roles various stakeholders need to play in promotion of responsible business practices. Intervention through the project was made in the pharmaceutical and private healthcare sectors across the states of Andhra Pradesh, Gujarat, Himachal Pradesh and West Bengal.

The research used the framework of National Voluntary Guidelines on Social, Environmental & Economic Responsibilities of Business (NVGs) and applied its nine principles and core elements in both the sectors. NVGs were adopted by the Government of India in July 2011 and present the most contemporary definition of responsible business in India

The final research report titled 'Rethinking Business Responsibility in India: A review of Pharmaceutical and Private Healthcare sectors' was later released by Mr. Arun Maira, the then Member, Planning Commission. The project report has mapped the institutional context of the two sectors, gathered data from different stakeholders to understand the realities and challenges and presented findings on different facets of regulation and implications for business behaviour in the two sectors.

5.4 Competition Reforms in Key Markets for Enhancing Social & Economic Welfare in Developing Countries' (CREW Project)

CUTS Centre for Competition, Investment and Economic Regulation (CUTS C-CIER) has undertaken the above project for enhancing Social & Economic Welfare in Developing Countries. CIRC is the country partner of CUTS Jaipur in India for undertaking research, advocacy and capacity building activities (including training). The project is executed in four countries: India, Philippines, Ghana and Zambia and across two sectors: staple food and passenger transport with the support of DFID (UK) and BMZ (Germany) facilitated by GIZ (Germany).

The NRG-I meeting in India took place on 24th July, 2013 in New Delhi. The meeting was organised jointly with the country partner CUTS Institute for Regulation and Competition (CIRC). The aim of the meeting was to discuss the outline and methodology of the Diagnostic Country Report (DCR). Inputs were also taken to make the research methodology India specific the term 'Consumer' across four project countries would be defined as "end Consumer" at the end of value chain.

6 Allotment of Plot for Campus at Jaipur :

CUTS have been allotted a plot of land measuring about 5000 sq. m. in the fast upcoming areas of Jagatpura Institutional area, village Shrikishanapura, Jaipur for construction of its campus to house the CUTS International Public Policy Centre (CIPPoLC). Construction of the building is about to start, but the activities of the Centre were launched on 4th July 2014 at a public event in Jaipur. It was decided to issue following types of Membership, i.e., Honorary, Premium, Associate, Benefactor, Corporate, Institutional, Foreign Institutional including Diplomatic missions, International agencies. The CIPPoLC overall mandate is to promote a platform for dialogues, programmes, research, advocacy, networking and capacity building on public policy and related areas such as foreign policy, regional cooperation, decentralisation, governance etc. The Chairman of the Governing Council /Office bearers are authorised by the GC to invite such members and inform the GC accordingly. Mr. Pradeep S. Metha is in touch Rahul Bajaj, DFID India, Rajiv Lall, Azim Premji, Tata Sons etc. for funding support.

A separate society is being formed to look after the affairs of CIPPoLC under Chairmanship of Mr. Ashok Jha, former Finance, Secretary, Government of India.

7 Publications

7.1. CIRC continued to bring out its quarterly “RegTracker”. This publication tracks policy changes and proposals on economic regulation in the country. This quarterly magazine is now being circulated electronically. It does not just track the current policy developments but also raises points to ponder for deeper analysis by policy makers and researchers. This e-magazine has been well received by the readers and people have appreciated our efforts.

7.2. “CIRCular”- An online newsletter updates CIRC’s activities on quarterly basis.

7.3. **CIRComp Weekly** updates CPL course participants and others about the recent developments in the area of competition policy and law in India and in other major international competition law jurisdictions. It also provides information about happenings in CPL and intends to function as an interface between CIRC and CIRC-CPL course participants.

7.4. As part of its work on outreach on issues relating to law and economics, CIRC has published a number of working papers and issue notes in 2013-14. These are available on the website: www.circ.in

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