About CIRC

CIRC was established in January, 2009 by CUTS International with a vision of creating an intellectual and knowledge base in Competition Policy and Law and Economic Regulation with focus on Public Private Partnership. It is governed by a 15 member Governing council which includes several eminent persons, Economists, Judges and former civil servants as its members. CIRC has successfully launched the first ever course on Competition Policy and law in the country in partnership with NLU Delhi.

About JGU

JGU is a non-profit global university, recognized by UGC and established by the Haryana Private Universities (Second Amendment) Act, 2009. It is established in memory of Mr. O.P. Jindal as a philanthropic initiative of Mr. Naveen Jindal, the Founding Chancellor. The vision of JGU is to promote global courses through a global faculty. JGU is situated on a 70-acre state-of-the art residential campus in Delhi NCR. And is one of the few universities in Asia that maintains a 1:15 faculty-student ratio and appoints faculty members from different parts of the world. JGU has established four schools: Jindal Global Law School, Jindal Global Business School, Jindal School of International Affairs, and Jindal School of Government and Public Policy.

Admissions for the course are Now Open.
For more details please visit
www.circ.in/ppp
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Six Months PG Certificate Course

On

Law and Economics of Public Private Partnerships (PPPs)





Rationale

Across the world, particularly in developing countries, it is becoming increasingly difficult to meet the growing demand for infrastructure services, fuelled by the growing economy and population. It is now universally accepted that governments and local agencies alone will not be able to meet such growing demands.

Infrastructure inadequacies in both rural and urban areas in India are a major constraint to its growth. The Eleventh Plan emphasized the importance of investment in infrastructure for achieving a sustainable and inclusive growth of 9 to 10 per cent in GDP over the next decade. In this context, it envisaged an increase in investment in physical infrastructure from the level of about 5 per cent of GDP during the Tenth Plan to about 9 per cent of GDP by 2011-12 (terminal year of the Eleventh Plan).

Thus, private participation complementing efforts made by the government is to help mobilise the necessary resources on the basis of "Public Private Partnerships". The importance of PPPs is evident where the public sector is faced with resource constraints. The Government of India and the State Governments have started several initiatives in this regard. Intergovernmental organisations and multilateral bodies are also trying to develop mechanisms for encouraging governments to attract private investment especially in infrastructure sector through PPPs.

PPP recognises that both public and private sector have certain advantages relative to each other in the performance of specific tasks. PPPs do not mean reduced responsibility and accountability of the government. Together they are accountable for quality, price and cost effectiveness of a service.

In practice, PPP projects face difficulties in both public perception and capacity of authorities to deal with complexities involved. Therefore, considering the growing demand for infrastructure development in India, wide range of PPP projects and the multitude of entities involved in such projects imply a greater scope for capacity building.

With this background, CUTS Institute for Regulation &Competition (CIRC) has designed a course titled "Law and Economics of Public Private Partnerships" to increase the capacity of various stakeholders involved in implementing PPP projects across India and other developing economies.

Key benefits:

- Better understanding of Law & Economics of PPPs / PPP transactions/PPP project life cycle/Concession and Contractual Agreements/Contractual Negotiations and Management issues/Exposure to use the different procurement tools and techniques etc.
- University accredited Certificate
- Course modules written by experts
- Opportunities to interact with experts and diverse peer group
- Week-end classes

Contents

Module1: Fundamentals of Infrastructure Economics

- Unit 1: Macroeconomic perspective on infrastructure
- Unit 2: Microeconomic perspective on Infrastructure
- Unit 3: Fundamental
 Perspective of Infrastructure
 Finance

Module 2: Fundamentals of PPP and Concession Agreement

- Unit1: Understanding the perspective on PPP
- Unit2: Understanding the Concession Agreement
- Management Process
 Unit 3: The Contractual
 Framework

Module 3: Understanding the project life cycle

- Unit 1: Project Appraisal and Feasibility studies
- Unit 2: Project finance and investment analysis
- Unit 3: The procurement process

Module 4: Understanding the Award phase

- Unit 1: Developing
 Concession Agreement pricing
- Unit 2: Negotiating a Concession Agreement
- Unit 3: Concession
 Agreement Formation

Module 5: Understanding the Post award phase

- Unit 1: Concession
 Agreement administration
- Unit 2: Dispute Avoidance and Resolution
- Unit 3: Competition and Concession Agreements



Why train with us?

- Expert faculty: Our resource persons are domain specialists and practitioners, bringing you the latest in teaching techniques, thought leadership and real-world application.
- Optimal learning environment: Our course is limited to small class size to ensure a greater level of interaction between our Resource Persons, peer group and class participants.
- Valuable collateral: All attendees receive printed course material for on-going reference.

Who should attend?

- Central and State Government officials involved in activities related to PPP projects.
- Officials of Municipal Corporations, Municipalities, Contract and Transaction Advisors, Infrastructure Projects Developers /Operators, Financial Institutions, Risk Advisors, Financial Analysts, Lawyers, Associates and Partners, Management Consultancy Firms, Potential Investors.
- Career aspirants in the areas of PPPs- Students and professionals in Law, Economics, Project Management, Finance, Chartered Accountancy, Company Secretary

Pedagogy:

The pedagogical methods and resource materials will include lectures, discussions, case studies, exercises/assignments and presentations by the participants.

Duration:

The duration of the course is Six(6) months.

Fees Structure:

Course tuition fee is Rs 30,000 per participant. In addition other applicable fees such as admission fees, examination fees etc. will also be applicable