## **CUTS Institute for Regulation and Competition**

'Weeklong	Training in	Economic	Regulation	in Electr	icity Sector'
weekiong	11 anning m	Economic	Regulation	III Electi	icity Sector

Time (hrs)	Day 1-	Day 2-	Day 3-	Day 4-	Day 5-
0930- 1100	Rationale for regulatory policy reform & setting up independent economic regulators	Using econometrics for effective regulation	Challenges in introducing market structure in Indian electricity sector	Addressing competition concerns in Indian electricity sector: Role of regulator	Regulatory Impact Assessment: Concepts and Practices
1130- 1300	Theories of economic regulation and their application to electricity sector	Analysing financial statements of utilities: what regulator should look for?	Issues in setting tariffs for generating facilities (includes competitive bidding)	Implementing 'Open Access' in transmission and distribution: Practical aspects	Evaluation and valedictory
1400- 1530	Electricity Act 2003: Analysing regulatory mandate and expectations	Rate Setting : Theory and Practice	Issues in rate setting for distribution utilities	Trading in Electricity: Role of a regulator (examples from overseas)	Free time
1600- 1730	The National Electricity Policy/Tariff Policy : Role of regulator	Managing regulatory processes and stakeholder involvement	Non-price issues in regulation e.g. service quality, benchmarking, compliance etc	From Power Pool to Long-term Contracts : Learning from the UK experience	

Breaks: Tea/coffee- 1100-1130, 1530-1600 hrs; Lunch- 1300-1400 hrs

**Note**: Each session will constitute a presentation with emphasis on practical aspects, to be followed by discussions