



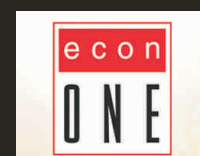
Enhancing Knowledge,  
Strengthening Capacity

# Winter School on “Role of Economics in Competition Law”

3<sup>rd</sup> - 7<sup>th</sup> November, 2014  
New Delhi, India



Supported By



**CUTS Institute for Regulation & Competition (CIRC), New Delhi, India is pleased to announce its second Winter School on "Role of Economics in Competition Law" from 3<sup>rd</sup> to 7<sup>th</sup> November, 2014.**

### **Rationale & Objectives**

Competition Policy and Sectoral Regulations have undergone dramatic changes in the past two decades. This has been accompanied by an intellectually vibrant economic literature. Economists have developed new theories to characterise firm behaviour and to assess which market contexts warrant government intervention.

Before we could apply the sections of Competition Act, it is necessary to define relevant market, identify and measure the market power, identify and assess the barriers to entry, study pricing patterns and analyse competitive effects, quantifying economic harm or damages and assess efficiencies. All of these are economics principles.

We can say, Competition Law is an Economics Law and therefore sound understanding of competition economics is essential for competition law practitioners.

Keeping in view the above scenario, CUTS Institute for Regulation & Competition (CIRC) is organising **a five day residential training programme** on 'Role of Economics in Competition Law'.

*The aim of the Training Programme is to familiarise participants with the new economic literature and with recent legal developments to establish a clear link between the new theories and the day to day work of practitioners. It enables participants to face and answer difficult questions about the practical matters they come across in their work in an economically and legally informed manner.*



### **Participation Invited from**

- Competition Law Practitioners
- Competition Authorities and Regulatory Bodies
- Economic or Law Consultancies
- Private and Public firms and organisations affected by interference in the form of sectoral regulation or antitrust and merger policies
- Governmental and International Organisations
- Postgraduate (and Doctoral) candidates specialising in Competition and Regulation
- Regulatory Affairs officials from corporate houses



## Training Methodology

Training methodology would include stimulating sessions with the participants, ensuring that the learning begins with a modest introduction ensuring conceptual clarity on employing economic analysis in competition law cases. Lectures, case studies, interaction with experts will be used as tools to provide strategic understanding, develop core skills and encourage in-depth knowledge of the dynamics involved.

A number of pedagogical methods and resource materials will include lectures, discussions, case studies, exercises and presentations by the resource persons.

### Lead Faculty



**Adrian Majumdar**  
*Partner, RBB Economics, UK*

Dr Adrian Majumdar is a Partner at RBB Economics. Prior to taking his post at RBB, Adrian was the Deputy Director of Economics at the UK competition authority, the Office of Fair Trading, now the Competition and Markets Authority (CMA).

Adrian is an expert in the application of economics to competition law and has advised on some of the leading competition law cases in Europe and submitted expert testimony to the European Court of Justice. Adrian is also a non-governmental advisor for the UK to the International Competition Network, an expert for the OECD on competition matters and lectures for King's College London, where he is a Course Director of the Postgraduate Diploma/Masters in Economics for Competition Law.

Contact details: [adrian.majumdar@rbbecon.com](mailto:adrian.majumdar@rbbecon.com)



**John Ramirez**  
*Managing Director*

Econ One Research

John Ramirez is the Managing Director of Econ One Research's international antitrust practice, and has over 14 years of experience in competition and regulatory economics in the United States, Europe, and India. He currently serves as an economic

expert to numerous multinational firms on the private enforcement of their competition law claims in Europe.



**Chris Walters**  
*Director of Economics, CMA, UK*

Chris Walters's role is to ensure that the economic analysis undertaken by the Competition and Markets Authority (CMA) in its enforcement of competition and consumer law is state-of-the-art and plays the maximum role in making markets work well for consumers, businesses and the UK

economy. Chris has over 20 years experience as an economist. Before joining the CMA, he held a number of senior roles at the UK Office of Fair Trading, the CMA's predecessor, including Chief Economist, Director of Economics and Deputy Director of Mergers.

## Modules

The course would comprise of the following modules :

- Introduction to Oligopoly & Game Theory
- Regulating Markets through Competition Law and Policy
- Economics of Exclusionary Behaviour
- Horizontal Agreements & Current Issues
- Economics of Vertical Agreements
- The Economics of Unilateral Effects
- Merger Simulation & Merger Remedies
- Economics of Exploitative Practices
- Economics of Network Industries and Online Markets

## Venue

### THE MUSE SAROVAR PORTICO

A-1, Chirag Enclave, Nehru Place,  
New Delhi - 110048

## Participation Fee

Regular Fee: Rs. 1,00,000 + service tax per participant on **residential basis**. For foreign participants, it will be USD 2,300 per participant.

Early Registration (up to 31st August, 2014 ):

Rs. 80,000(US\$ 2000) per participant

Two or more candidates from same organisation: Rs. 80,000 (US\$ 2000) per participant

The fee would include single room accommodation at the training venue for five nights, all meals during the programme, training kit, certificate and taxes. The participants will have to make their own arrangement for travel. **The participants who do not want to avail residential facilities should get in touch with CIRC for special fee.**

As seats are limited, registration will be done on first-come-first served basis.

## Refund

Once registered and paid, no refund of fee would be made. However, substitutes are allowed to participate.

## About CIRC



CUTS Institute for Regulation & Competition (CIRC) was established in 2008 by Consumer Unity and Trust Society (CUTS International). CIRC provides advisory and capacity building solutions to public and private sector enterprises, governments, multilateral institutions in the areas of competition law & policy, economic regulation and consumer issues. CIRC is governed by a Board, comprising eminent professionals, and is headed by Mr. Nitin Desai, Former Under Secretary General of UN. Dr. C. Rangarajan, Former Chairman, Economic Advisory Council to the Prime Minister of India, is the President Emeritus of the Institute. Pradeep S Mehta, Secretary General, CUTS International, chairs the Managing Committee of CIRC. The Institute has an in-house team of converging professional skills, which include: competition law, regulation, economics, political science, business management and consumer affairs.

## Supported by



### Econ One Research

Econ One Research is an international economic consulting firm serving clients around the world from offices in the United States and India. Econ One's economists possess decades of experience in competition economics, providing expert testimony and analysis in competition matters in India, Europe, and the United States. Beyond competition analysis, our experts apply advanced economic techniques for a wide variety of clients on issues related to arbitration disputes, regulatory impacts, and consumer behavior. Econ One's wholly owned Indian subsidiary, Econ One Research, is headquartered in New Delhi and specializes in competition economics.

Economists at Econ One Research have substantial experience working on all types of Indian competition matters including cartel and abuse of dominance investigations, and merger filings. Econ One Research economists have also advised Government of India ministries and industry associations on competition and regulatory issues.

For more information, please contact us at our New Delhi office at +91.11.475.35009 or [india@econone.com](mailto:india@econone.com).

## Knowledge Partner



### RBB Economics LLP, UK

RBB Economics is a world leader in the economics of competition law. We provide independent, expert economic advice on all aspects of competition law, including in relation to merger, cartel and abuse investigations, litigation, regulation, and restrictive agreements cases. We combine intellectual rigour with practical knowledge and technical economic skills to deliver analysis that is robust, clear and effective. Our services add considerable value to clients involved in competition law investigations. Combining high quality economic analysis with a wealth of expertise, we are able to take on the most complex competition law assignments. Our extensive team of over 70 economists and econometricians is committed, experienced and highly skilled. Over the years, we have been involved in hundreds of the most high-profile competition cases around the world.

For further details, please see

<http://www.rbbecon.com/about/>

*“The classes according to me were really good, gave me a different perspective to look at while analysing anti-competitive practices. I have already put a few theories to test in one of the matters that I am currently working on.”*

*Dhruv Malik, Advocate, ILA Pasrich & Co.,  
New Delhi (Attended Similar Course in 2013)*

## How to Register

Please fill-in the enclosed registration form and send it across with payment to:

**Ms. Arvinder Kaur**  
Assistant Director



**CUTS Institute for Regulation & Competition**

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